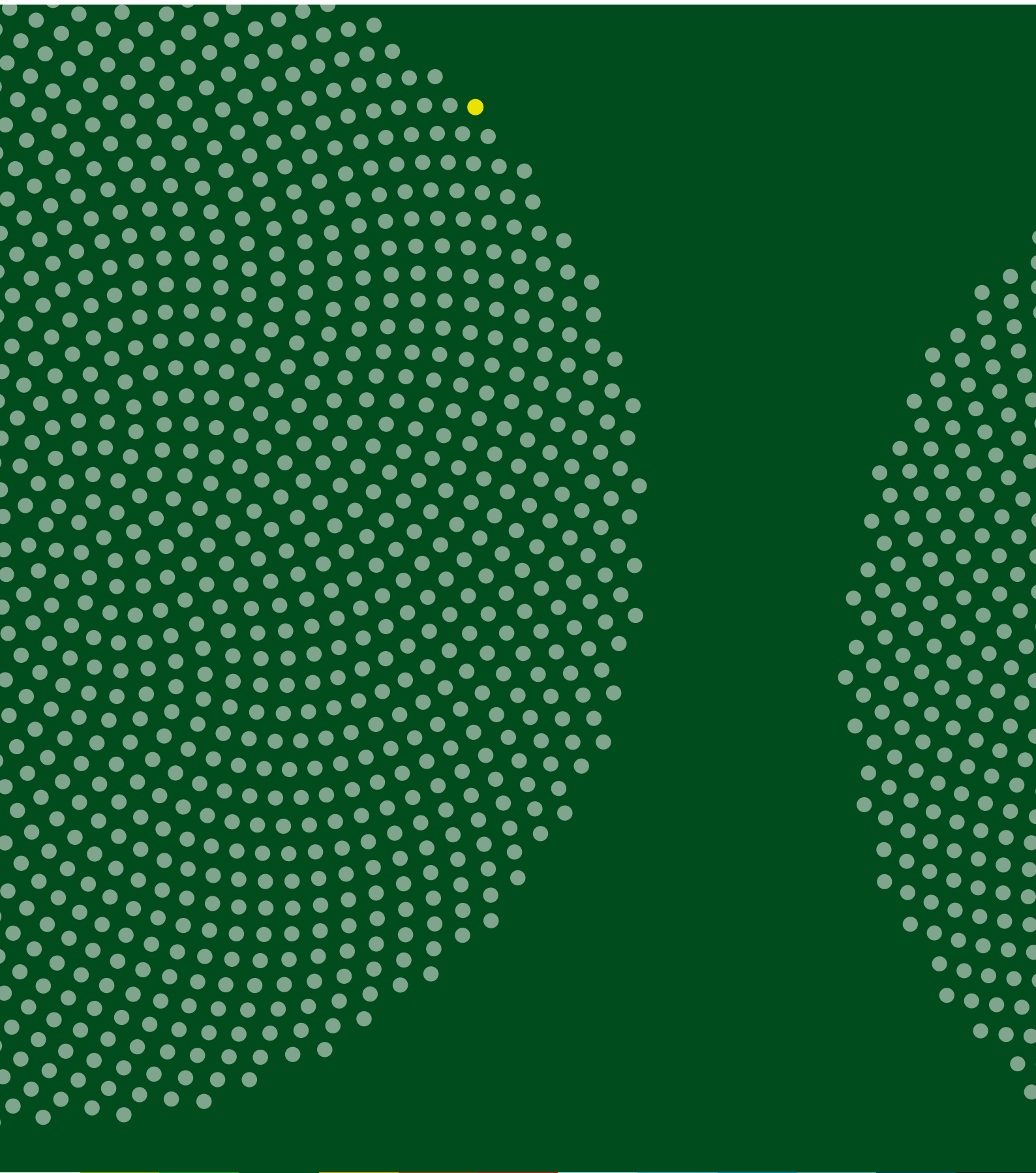




ZICO | shariah



About ZICO Shariah

ZICO Shariah is a leading provider of Shariah advisory services. We have more than 10 years of experience in cross border Islamic Finance. We advise our clients globally on Shariah compliance to the structuring of Islamic financial instruments including Sukuk and Shariah Audit, Law Reforms to facilitate Islamic finance, establishment of or conversion into Islamic banks, monitoring of Shariah compliant funds and Islamic Wealth management.

Our team members possess Shariah, accounting, business and legal qualifications and over a vast of experience in structuring, drafting, advisory and consultation work in relation to Islamic finance. We provide Shariah advice that is enhanced by practical legal knowledge and insight gained from having worked on major local and cross-border Islamic finance transactions.

We are licensed by the Securities Commission of Malaysia to advise on Sukuk issuances, Islamic funds as well as other Islamic capital market products and instruments. We are approved by the Central Bank of Malaysia to provide Shariah advice, Shariah review and Shariah audit services to Islamic financial institutions.

ZICO Shariah is part of ZICO, an integrated network of multidisciplinary firms helping organisations and individuals succeed in ASEAN.

ZICO Shariah Regional Offices



Why us ?

Building on our team members' qualifications in Islamic Law, we are uniquely equipped to appreciate the nuances of the Shariah advisory landscape. In addition to this, we have access to accomplished Shariah consultants from the academic and business worlds.

This gives our clients the benefit of invaluable input from the finest minds.

Our clients include financial institutions, and regulatory authorities from the ASEAN member countries and beyond.

Our engagement highlights include the following:

- Advising a Chinese commercial bank and conducting legal due diligence over an investment company in relation to a financial
- Provided complete Shariah advisory services to major Islamic fund managers in relation to their Islamic unit trust funds
- Advised two major sovereign fund managers on the potential restructuring of their savings accounts and offering of new types of accounts geared towards Shariah-compliant savings and investments
- Advised on the issuance of the first corporate sukuk in Thailand. Provided specialized training for Thai ministry officials and other industry players on Islamic finance, in particular on sukuk
- Advised the Financial Services Authority of Japan on potential sukuk structures within the Japanese legal framework in relation to proposals for tax law reform to facilitate sukuk issuances
- Advised on the Republic of Kazakhstan's proposed legal measures to enable Islamic banking and finance in the Republic of Kazakhstan
- Advised the Dubai International Financial Centre (DIFC) on its services in relation to Islamic finance

“A go-to Malaysian firm for a wide range of Islamic finance services, including bank lending, debt securities and project financing. Extensive network of offices in the ASEAN region stands it in good stead to advise on regional transactions. Also has niche expertise in handling disputes which stem from Shari'a-compliant financing.”

Chambers Asia Pacific 2014

Our services

We provide advice in line with applicable Shariah principles, international Shariah standards such as those issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and where pertinent, the resolutions made

by the relevant local regulatory authorities, such as the Shariah Advisory Councils (SACs) of the Securities Commission of Malaysia and the Central Bank of Malaysia.

Our key services include:

- Advisory on Shariah compliance
- Regulatory compliance including audit, review, research and risk management
- Shariah advisory committee for corporations
- Shariah governance structure
- Structuring of Islamic instruments and drafting of legal documentation
- Drafting of policies, manuals and procedures;
- Law reform to facilitate Islamic finance
- Establishment of or conversion into Islamic operations
- Monitoring of Shariah compliant funds
- Islamic wealth management including wills, gifts, trusts and foundations
- Islamic family matters including matrimonial, custody and jointly acquired property
- Advisory on halal certification matters

Contacts



Dr. Aida specializes in Islamic banking and finance, Islamic capital market instruments and takaful products and operations. She also advises financial institutions on Shariah compliance and governance.

Dr. Aida Othman

Director of ZICO Shariah
aida_othman@zishariah.com
t. +603 2083 2370



Affandi is an expert of Islamic finance with more than 10 years of experience in the sector. He is a recognized Islamic finance professional from the Chartered Institute of Islamic Finance Professional with many years of professional financial consultancy in Indonesia.

Dr. Akhmad Affandi Mahfudz

Director of ZICO Shariah Indonesia
akhmad.affandi@zishariah.com
t. +62 21 2978 3851



Mohammad Mahbubi Ali has vast experience in Islamic Banking, Islamic Insurance and Islamic Law of Transactions. He has also been actively involved in various advisory, training and consultancy services in the area of Shariah, Islamic banking and finance and Shariah governance.

Mohammad Mahbubi Ali

Consultant
mahbubi.ali@zicolaw.com
t. +62 21 2978 3888



ZICO Shariah is a leading Shariah advisory services provider. We advise our clients globally on Shariah compliance, structuring of Islamic financial instruments and assist our clients in carrying out Shariah review and audit services. ZICO Shariah is part of ZICO, an integrated network of multidisciplinary firms helping organisations and individuals succeed in ASEAN. **More about us: www.zico.group**

ASEAN INSIDERS,
by origin and passion



BRUNEI | CAMBODIA | INDONESIA | LAOS | MALAYSIA
MYANMAR | PHILIPPINES | SINGAPORE | THAILAND | VIETNAM